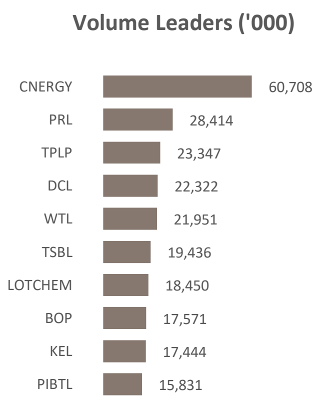
Thursday, July 23, 2026

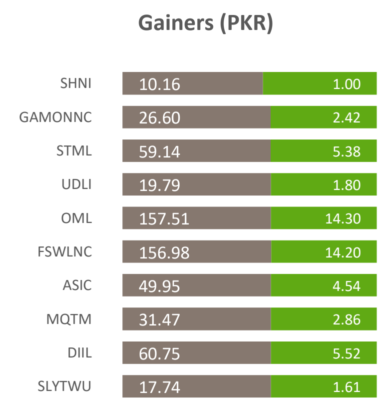
MARKET WRAP

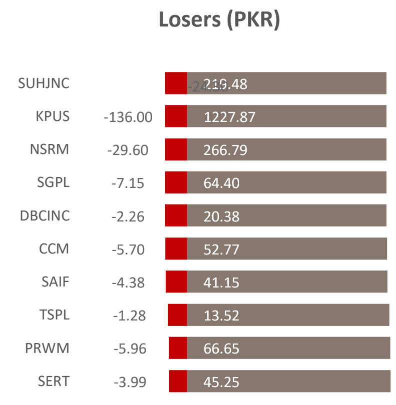
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
242 mn	▼ -1.54%	520 mn	▼ -1.35%	90 mn	▼ -1.69%	102 mn	▼ -1.59%	335 mn	▼ -1.36%
171,739.4	-2,690.52	104,259.2	-1,427.44	51,216.76	-882.09	241,390.6	-3,889.91	66,758.33	-923.26

Market Summary

The stock market on Thursday remained negative throughout the day and concluded the session in the red zone as intensifying geopolitical tensions between the US and Iran continued to dampen investor sentiment. The Benchmark KSE-100 index made an intra-day high and low at 175,237.59 (807.67 points) and 171,655.09 (-2,774.83 points) respectively while closed at 171,739.44 by losing 2,690.48 points. PKR in today's interbank appreciated by Rs 0.0118 against USD and closed at Rs 277.9021. The value of shares traded during the day was Rs 23.351 billion. Market capitalization stood at around Rs19.312 trillion. Overall, trading volumes for the day decreased to 520.14 million shares compared with Wednesday's tally of 690.97 million. CNERGY was the volume leader with 60.7 million shares, gaining Rs0.22 to close at Rs10.1. It was followed by PRL with 28.4 million shares, gaining Rs1.68 to close at Rs52.54 and TPLP with 23.3 million shares,losing Rs0.17 to close at Rs13.22.







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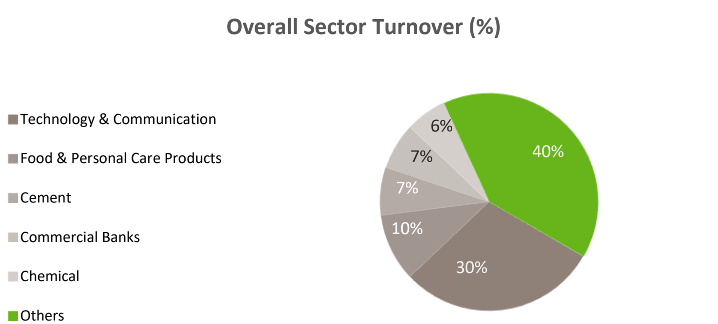

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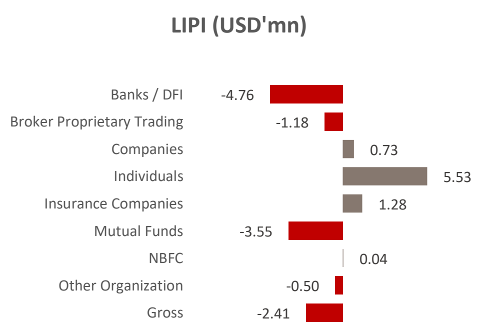
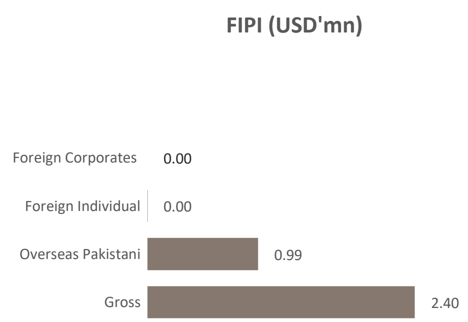




Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

LIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Banks / DFI	-1.67	-0.67	-0.14	-0.01	-1.08	-0.57	-0.47	-0.10	-0.09	0.03	-4.76
Broker Proprietary Trading	0.02	-0.74	-0.02	-0.01	-0.01	-0.16	0.01	-0.01	0.00	-0.25	-1.18
Companies	0.32	0.26	-0.14	0.01	0.25	0.06	0.02	-0.04	-0.03	0.02	0.73
Individuals	2.33	0.97	1.04	0.07	1.13	0.77	0.79	0.20	0.26	-2.03	5.53
Insurance Companies	0.32	0.12	0.04	0.00	0.07	0.01	0.03	0.19	0.01	0.35	1.14
Mutual Funds	-1.42	-0.28	-0.98	-0.11	-1.19	-0.24	-0.19	-0.21	-0.21	1.43	-3.41
NBFC	0.01	0.01	-	-	-	0.01	0.01	0.00	0.00	0.02	0.05
Other Organization	-0.13	-0.51	-0.07	0.02	-0.11	0.37	-0.14	0.02	0.01	0.05	-0.50
LIPI Total	**-0.24**	**-0.84**	**-0.27**	**-0.02**	**-0.93**	**0.24**	**0.05**	**0.05**	**-0.05**	**-0.39**	**-2.40**

(USD' mn)

FIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Foreign Corporates	-0.18	0.60	-	-	0.67	0.06	-0.05	-0.10	0.01	0.40	1.41
Foreign Individual	-	-	-	-	-	-	-	-	-	0.00	0.00
Overseas Pakistani	0.41	0.24	0.27	0.02	0.26	-0.30	0.00	0.05	0.04	-0.02	0.99
Total	**0.24**	**0.84**	**0.27**	**0.02**	**0.93**	**-0.24**	**-0.05**	**-0.05**	**0.05**	**0.39**	**2.40**

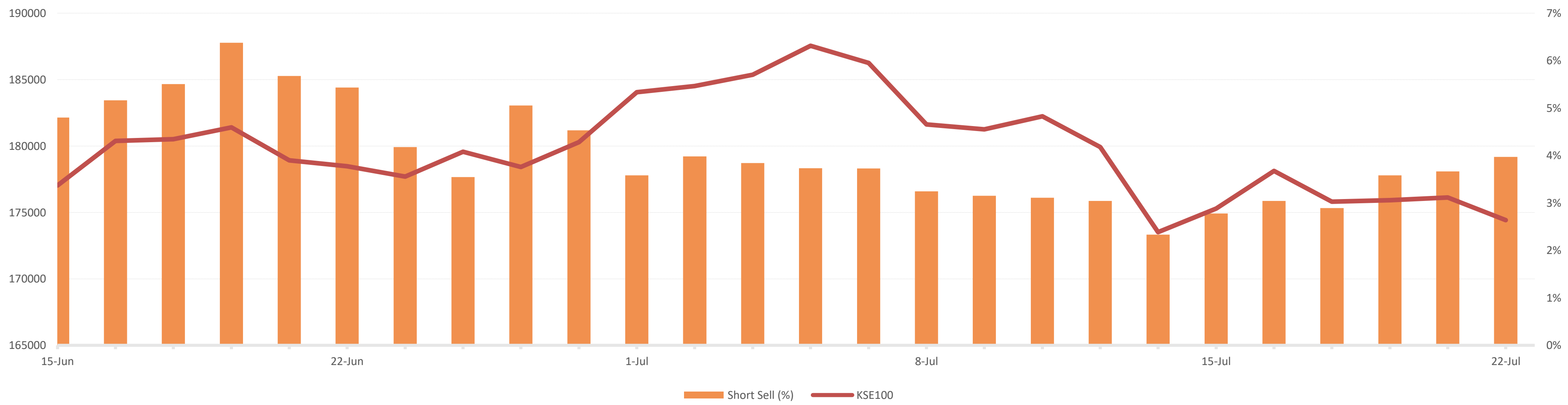
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Jul/26	PKGS	SYED HYDER ALI	Executive Director	1,644	-	785.00	1,644	1,290,540

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 22, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PRL-JUL	8,070	68.23%	3.55%	6,560	23.0% ▲
GHNI-JUL	103	51.76%	0.69%	100	3.0% ▲
ATRL-JUL	153	50.39%	0.36%	167	8.4% ▼
PIAHCLA-JUL	8,321	43.69%	4.40%	8,506	2.2% ▼
PTC-JUL	2,153	30.56%	0.36%	2,024	6.4% ▲
SNGP-JUL	781	29.26%	0.31%	678	15.3% ▲
GAL-JUL	111	20.04%	0.49%	85	30.2% ▲
SYM-JUL	465	14.09%	0.30%	465	-
NRL-JUL	172	13.99%	0.65%	189	8.8% ▼
FFL-JUL	1,020	11.76%	0.20%	1,010	1.0% ▲

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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